

Financial Information for the Year ended 31
December 2014 in accordance with International
Financial Reporting Standards (IFRS)



Statement of Financial Position

	<u>31/12/2014</u>
ASSETS	
Non-Current Assets	
Tangible assets	6.215.185
Investment in properties	257.200
Deferred tax asset	43.190
Trade and other receivables	16.700
	<u>6.532.275</u>
Current Assets	
Trade and other receivables	54.099
Cash and cash equivalents	361.271
	<u>415.370</u>
Total Assets	<u>6.947.645</u>
Equity	
Share capital	7.000.000
Retained earnings	(124.229)
Total Equity	<u>6.875.771</u>
Liabilities	
Current liabilities	
Trade and other payables	70.873
Current income tax liabilities	1.000
	<u>71.873</u>
Total liabilities	<u>71.873</u>
Total Equity and Liabilities	<u>6.947.645</u>

Statement of Comprehensive Income

	<u>from 22/7/2014</u> <u>to 31/12/2014</u>
Sales	-
Cost of sales	-
Gross profit	-
Administrative expenses	(145.521)
Operating Loss	(145.521)
Finance costs	(195)
Finance income	57
Finance cost - net	(138)
Loss before income tax	(145.659)
Income tax	36.792
Loss for the period	(108.866)
Total comprehensive income for the period after tax	(108.866)

Statement of Changes in Equity

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
22/7/2014	-	-	-
Loss for the period	-	(108.866)	(108.866)
Total comprehensive income for the period	-	(108.866)	(108.866)
Share capital increase	7.000.000	-	7.000.000
Share capital increase expenses	-	(15.363)	(15.363)
31/12/2014	<u>7.000.000</u>	<u>(124.229)</u>	<u>6.875.771</u>

Cash Flow Statement

	<u>22/7/2014 - 31/12/2014</u>
Loss for the period before tax	(145.659)
Adjustments for:	
Interest Income	(57)
	<u>(145.716)</u>
Changes in working capital:	
(Increase) / Decrease in Trade and Other Receivables	(70.799)
Increase / (Decrease) in Trade and Other Payables	70.873
Cash flows from operating activities	<u>(145.642)</u>
Net cash used in operating activities	<u>(145.642)</u>
Cash flows from investing activities:	
Purchase of Property, Plant and Equipment	(6.215.184)
Investments in Property	(257.200)
Interest received	57
Net cash used in investing activities	<u>(6.472.327)</u>
Cash flows from financing activities:	
Proceeds from issuance of ordinary shares	6.979.240
Net cash generated from financing activities	<u>6.979.240</u>
Net increase in cash and cash equivalents	361.271
Cash and cash equivalents at beginning of period	<u>-</u>
Cash and cash equivalents at end of period	<u>361.271</u>